

THE JCS JOURNAL

THE MONTHLY NEWSLETTER OF JCS INVESTMENTS LIMITED

About JCS



JCS Investments Limited is licensed by the Securities and exchange commissions (SEC) as an investments advisor.

JCS Investments offers investments advisory services to businesses seeking to make real impacts on the ground since 2004.

Contacts us for your investments for the following services:

- ESG Investing and Reporting
- Impact Investing
- SME Support
- Consultancy
- SEA (Social Equity and Accountability) Reporting and Auditing
- Advocacy

This Month's Newsletter entails:

- The current inflation rate and monetary policy rate as provided by the Bank of Ghana.
- News highlights on the financial and banking sector of the Ghanaian Economy
- Details on a new book released by the CEO of JCS Investments Ltd

CURRENT INFLATION RATE: 35.2%

CURRENT MONETARY POLICY RATE: 30.00%

513,336 businesses in trouble for failing to file annual returns, renewal for three years

The Registrar General, Jemima Oware in a stakeholder meeting with the Ghana Union Traders Association (GUTA) said that, all businesses that are in default for more than four years would be struck off the register for lapse of business name in accordance with law governing company registration.

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Exercise caution in accepting to guarantee loans - Bank of Ghana financial literacy

The Bank of Ghana (BoG), as part of its financial literacy on guaranteeing loans, is asking persons to exercise extreme caution before they take up that burden.

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Ministry of Finance, IFC hold Ghana Mutual Prosperity Dialogues

The Ministry of Finance and the International Finance Corporation (IFC), a member of the World Bank Group has held the inaugural Ghana Mutual Prosperity Dialogues.

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\$Government increases minimum wage to GHC 18.15

The government has announced an increment in the minimum wage from GHC 14.88 to GHC 18.15 similarly granting a 23 per cent salary increment to the public sector workers for the year 2024.

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GSE to suspend listing status of PBC from November 8, 2023

The Ghana Stock Exchange (GSE) will suspend the listing status of PBC Limited with effect from the end of trading on Wednesday, November 8, 2023 in accordance with Rule 13(1) of the exchange's listing Rules.

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Inflation declines for third consecutive time to 35.2%

Ghana's monthly inflation declined for a third consecutive time from 38.1 percent to 35.2 percent with recent figures released by the Ghana Statistical Service attributed the development to the marginal drop in food inflation.

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BoG will prioritize efforts to boost financial inclusion, cash lite agenda - Dr. Opoku-Afari

The first Deputy Governor of the Bank of Ghana has said the establishment of the Fintech and innovation office at the Central Bank has significantly helped champion financial inclusion efforts and digitalization, while driving a cash life agenda

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Highlights of 2024 Budget Statement and Economic Policy

The Finance Minister Ken Ofori Atta, has delivered the 2024 Budget Statement and Economic Policy of government before parliament indicating that Ghana's economy has turned around the corner and is on the track towards overcoming its economic challenges.

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Cedi to record single-digit depreciation against dollar in 2024 - EIU

The Ghana cedi could record a single-digit depreciation against the US dollar in 2024, The Economist Intelligence Unit (EIU) has disclosed in its 2024 Africa Outlook Report.

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Tax experts to meet in Ghana to discuss domestic resource mobilization

Key stakeholders in Africa's tax sector are set to meet in Ghana to unpack domestic resource mobilization and illicit financial flows issues in Africa.

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Economic Recovery: IMF warns against 'premature relaxation' of stabilization policies

As some countries in sub-Saharan Africa including Ghana are beginning to recover from the economic shock, the International Monetary Fund (IMF) has warned against a 'premature relaxation' of stabilization policies.

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JCS Investments Ltd brings economic relevance to people with disability

JCS Investments Ltd in collaboration with Heritors Labs has introduced an innovative digital platform for the promotion of the economic independence of people with some form of disability or special needs.

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The JCS Climate Journal Launches on the 1st of October this year.

Topics under discussion in this month's issue includes;

- ban on single use plastics,
- the youth and climate change in Ghana
- Climate adaptation
- zero waste challenge
- Reduction in carbon footprint and transparency in carbon offset
- Climate Change trends

Environmental Taskforce

JCS held a roundtable discussion on the 10th of August, 2023 with noble organizations who are keen about the preservation of our natural environment to form a task force on climate justice.



Today's voice corner features a new book released by the CEO of JCS Investments Limited. It is titled "*A WILL TO IMPACT*"

For copies or more information about the book contact JCS on +233302817641 or info@jcs.com.gh or visit www.jcs.com.gh/book/

[Click here to purchase online](#)

