

THE JCS JOURNAL

THE MONTHLY NEWSLETTER OF JCS INVESTMENTS LIMITED

About JCS



JCS Investments Limited is licensed by the Securities and exchange commissions (SEC) as an investments advisor.

JCS Investments offers investments advisory services to businesses seeking to make real impacts on the ground since 2004.

Contacts us for your investments for the following services:

- ESG Investing and Reporting
- Impact Investing
- SME Support
- Consultancy
- SEA (Social Equity and Accountability) Reporting and Auditing
- Advocacy

This Month's Newsletter entails:

- The current inflation rate and monetary policy rate as provided by the Bank of Ghana.
- News highlights on the financial and banking sector of the Ghanaian Economy
- Details on a new book released by the CEO of JCS Investments Ltd

CURRENT INFLATION RATE: 41.2%

CURRENT MONETARY POLICY RATE: 29.50%

Global economic growth was better than in the first quarter of 2023 - Fitch

The global economy got off to a better than expected start in 2023 with growth significantly beating our forecasts and broadly mismatching our forecast for the US and the eurozone, Fitch Ratings said in its latest 20/20 vision.

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We have enhanced supervision, measures to protect investment - SEC

The Securities and Exchange Commission in Ghana has assured potential investors to remain confident following the outfit's upgraded measures including embarking on education campaigns to enable investors make informed decisions.

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Comprehensive, high-quality data needed to measure gaps in financial inclusion - 2nd Deputy Governor

Second deputy governor of the Bank of Ghana, Elsie Addo Awadzi has said that in monitoring progress in financial inclusion, the role of data cannot be over emphasized.

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SSNIT expands coverage of basic social security scheme to self-employed persons

The Social Security and National Insurant Trust has launched the Self-Employed Enrollment Drive (SEED) a product geared towards expanding coverage of the basic national social security scheme to self-employed Ghanaians.

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T-bills auction - Government exceeds target by 40%; Borrowing cost surge

Government borrowing on the money market continued to shoot up significantly, as it accepted 99.9% of the bids tendered by the investors for the just ended Treasury bills auction.

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Bond market: new bonds attract investor interest; market recovers swiftly

The secondary bond market was lively in the week under review as total volume traded recovered 293.93% week-on-week to GHC 495.34 million.

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Banking Sector remains robust and liquid despite economic headwinds - BoG

The second deputy governor of the central bank of Ghana has reassured stakeholders in the banking industry that despite current economic headwinds and debt restructuring efforts, the sector remains robust, liquid and solvent.

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Data-driven decision-making critical to Africa's development - Johnson Sirleaf

Former president of Liberia and former ECOWAS Chair, Ellen Johnson Sirleaf has urged African countries to prioritize the use of data in its policy making as she says it is critical to Africa's development.

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Cedi to record against dollar as expected IMF deal impacts market

The Ghana Cedi is expected to record gains against the dollar and other major foreign currencies this week, as the progress of the International Monetary Fund (IMF) deal favorably impacts the market.

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IMF Executive Board approves Ghana's \$3billion bailout

The executive Board of the International Monetary Fund (IMF) has unanimously approved Ghana's \$3billion bailout on Wednesday, May 17 at a meeting in Washington.

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BoG commissions Financial Industry Command Security Operations Center

In its request to ensure the delivery of a safer digital financial industry, the Bank of Ghana (BoG) has inaugurated an advanced command center known as the Financial Industry Command Security Operations Center (FICSOC).

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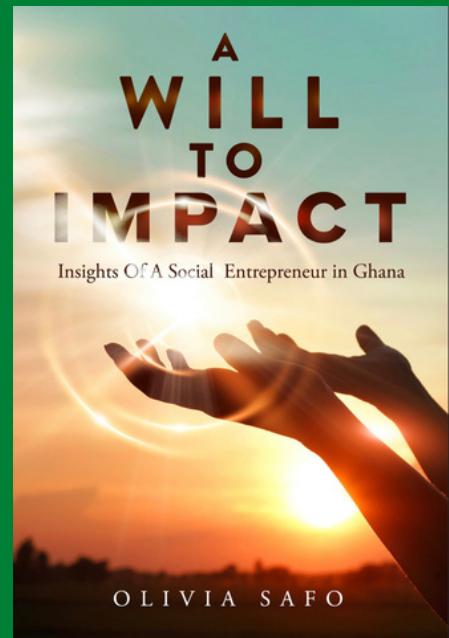
THE JCS VOICE CORNER



Today's voice corner features a new book released by the CEO of JCS Investments Limited. It is titled "**A WILL TO IMPACT**"

For copies or more information about the book contact JCS on +233302817641 or info@jcs.com.gh or visit www.jcs.com.gh/book/

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It also features a survey on the views of the Ghanaian youth on made in Ghana goods

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