

# THE JCS JOURNAL

THE MONTHLY NEWSLETTER OF JCS INVESTMENTS LIMITED

## About JCS



JCS Investments Limited is licensed by the Securities and exchange commissions (SEC) as an investments advisor.

JCS Investments offers investments advisory services to businesses seeking to make real impacts on the ground since 2004.

Contacts us for your investments for the following services:

- ESG Investing and Reporting
- Impact Investing
- SME Support
- Consultancy
- SEA (Social Equity and Accountability) Reporting and Auditing
- Advocacy

## This Month's Newsletter entails:

- The summary of JCS end of year 2023 achievements
- The current inflation rate and monetary policy rate as provided by the Bank of Ghana.
- News highlights on the financial and banking sector of the Ghanaian Economy
- Details on a new book released by the CEO of JCS Investments Ltd

# SUMMARY OF ACHIEVEMENTS



As we close the chapter of 2023, we are delighted to share the impactful strides we have made at JCS, an impact investment firm committed to driving positive change in our environment.

This year has been marked by significant achievements and successful initiatives aligned with our core values of sustainability, climate action and responsible investing.

One of the highlights of our year was the successful launch of the Environmental Task force Program. This initiative brought together diverse stakeholders, experts and industry professionals fostering collaboration and innovative thinking to address pressing environmental challenges. The task force has already demonstrated its effectiveness in identifying strategic opportunities and developing actionable plans to make a lasting impact.

We are also proud to announce the successful initiation of the Green Card Project. The innovative venture not only aligns with our mission, but also reflect our commitment to sustainable finance. The Green Card is designed to promote eco-friendly practices by offering exclusive benefits to individuals and businesses committed to reducing their carbon footprint.

This year's achievements also featured the launch of the JCS Youth Journal focusing on educating the youth on financial literacy to enable the youth make informed decisions in their finances towards their future success.

## OUR TAKE ON NOTABLE NEWS HIGHLIGHTS IN 2023



Reflecting on the accomplishments of JCS in 2023, we find it crucial to delve into the notable highlights of the year and we are committed to playing a pivotal role in advancing sustainable practices, aligning with the global call to action against climate change.

As the headlines echoed the urgency of collective action, we emphasized the need for collective efforts to address the escalating climate crisis. The heightened global attention to climate change and companies adopting the ESG practices resonated deeply with our Environmental Task force Program, as well as the need for the initiation of the Green card project.

The unprecedented weather events and floods witnessed this year reinforced our mission to contribute meaningfully to the global fight against climate change issues through our Climate Change journals.

Furthermore into the news highlights, the rise in cyber-security threats on businesses and individuals reaffirmed the interconnected nature of the digital world. We are committed to joining the awareness campaign on cyber-security issues through our educational campaign on financial literacy.

Looking ahead, we are enthusiastic about the opportunities that 2024 holds as we celebrate our 20th anniversary. we remain dedicated to identifying and supporting groundbreaking projects that address the urgent challenges posed by climate change.

Our focus will continue to be fostering sustainability, innovation and resilience the face of environmental threats.

**CURRENT INFLATION RATE: 26.4%**

**CURRENT MONETARY POLICY RATE: 30.00%**

## **BoG introduces monetary policy measure to control inflation**

The Monetary Policy Committee (MPC) of the Bank of Ghana has introduced additional monetary policy measure to mop up excess capital from the market to control inflation

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## **Flows from the IMF will be in jeopardy if exxternal debt restructuring stalls - Seth Terkper**

The former Minister of Finance, Seth Tekper has noted that Ghana's international cash flows may be in jeopardy if external debt restructuring talks stall

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## **2024 Budget approved**

The 2024 budget statement has been approved by parliament on Thursday, December 7 after a headcount. The Speaker of parliament declared that the budget have been approved after he said 138 members answered 'aye' and 36 answered 'no'

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## **No debt treatment with creditors, no US\$ 600m tranche - IMF to Ghana**

The International Monetary Fund has said discussions between the Ghanaian authorities and the Official Creditor Committee are ongoing toward releasing the second \$600 million tranche of the three year \$3 billion Extended Credit Facility programme.

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## **Elevated T-bill yields counteract debt restructuring benefits - IFS**

Despite recent progress on the restructuring the country's debt, short-term interest rates exceeding 30 percent are undermining the savings achieved according to Leslie Dwight Mensah, and economist at the Institute for Fiscal Studies (IFS).

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## **IMF Board agrees to temporarily raise Poverty Reduction and Growth Trust to 200% of quota**

The executive Board of the International Monetary Fund (IMF) has agreed to temporarily raise the Poverty Reduction Growth Trust normal access limit to 200% of quota and the normal cumulative access limit to 600% of quota until end of 2024.

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## **Ghana's average inflation to hover around 18% in 2024 - Fitch Solutions**

Ghana's average inflation for 2024 is expected to hover around 18%, Fitch Solutions has revealed in its Sub-Saharan Africa Macro Key Themes for 2024.

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## **JCS Investments Ltd brings economic relevance to people with disability**

JCS Investments Ltd in collaboration with Heritors Labs has introduced an innovative digital platform for the promotion of the economic independence of people with some form of disability or special needs.

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## **The JCS Climate Journal Launches on the 1st of October this year.**

Topics under discussion in this month's issue includes;

- ban on single use plastics,
- the youth and climate change in Ghana
- Climate adaptation
- zero waste challenge
- Reduction in carbon footprint and transparency in carbon offset
- Climate Change trends

## THE GREEN CARD INITIATIVE



**CLIMATE CHANGE SUPPORT**

Register your interest to make an impact by subscribing to the **GREEN CARD**

Visit the link below

A Prepaid Visa Card by JCS Investments Ltd and UBA  
1% fees applies to address environmental and social related issues.

UBA United Bank for Africa

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Register your interest to make an impact by subscribing to the Green Card.

Visit:

<https://show.forms.app/jcsinvestments/green-card-form>

Today's voice corner also features a new book released by the CEO of JCS Investments Limited.  
It is titled **"A WILL TO IMPACT"**

**For copies or more information about the book contact JCS on +233302817641 or [info@jcs.com.gh](mailto:info@jcs.com.gh) or visit [www.jcs.com.gh/book/](http://www.jcs.com.gh/book/)**

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