

THE JCS JOURNAL

THE MONTHLY NEWSLETTER OF JCS INVESTMENTS LIMITED

About JCS



JCS Investments Limited is licensed by the Securities and exchange commissions (SEC) as an investments advisor.

JCS Investments offers investments advisory services to businesses seeking to make real impacts on the ground since 2004.

Contacts us for your investments for the following services:

- ESG Investing and Reporting
- Impact Investing
- SME Support
- Consultancy
- SEA (Social Equity and Accountability) Reporting and Auditing
- Advocacy

This Month's Newsletter entails:

- The current inflation rate and monetary policy rate as provided by the Bank of Ghana.
- News highlights on the financial and banking sector of the Ghanaian Economy
- Details on a new book released by the CEO of JCS Investments Ltd

CURRENT INFLATION RATE: 43.1%

CURRENT MONETARY POLICY RATE: 30.00%

BII launches US\$50 million initiative to boost SME growth

British International Investment (BII) , the UK's development finance institution (DFI) and impact investor has introduced and initiative called Growth Investment Partners Ghana (GIP) in a bid to unlock the economic potential to local businesses.

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Banking industry demonstrates stronger performance during first-half of 2023

Data released by the universal Banks in the country during the second quarter(Q2) of 2023 affirmed stronger industry performance relative to the second quarter (Q2) of 2022.

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T-bills: Government to borrow GHC2.33 billion this week, narrowly misses target

The government has set a target of GHC2.33 billion for its treasury bill auction. The government expects to get this from the 91-day, 182-day and 364-day bills.

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IMF says BoG income is expected to improve significantly and return to positive territory

The International Monetary Fund (IMF) has projected the Bank of Ghana's (BoG) net equity is expected to improve significantly over time and eventually return to positive territory following the GHC60.5 billion loss it suffered.

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Ghana pursues double taxation, bilateral investment treaties with Trinidad and Tobago

A delegation from the Ghana Investment Promotion Centre (GIPC) and the Ghana Export Promotion Authority (GEPA) have engaged authorities of Trinidad and Tobago about considering double taxation and bilateral investment treaties to further enhance trade flow between the two nations.

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FDI success depends on local content participation - PWC

Vish Ahiagbor, Country Senior Partner of Price Water Copers Ghana (PWC), says the success of Foreign Direct Investments (FDI) depends on the inclusion of the local content in the production processes of foreign-owned businesses.

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GHC 2.4bn released by government for DDEP first coupon payments

The Government of Ghana has announced that an amount of GHC 2.4 billion has been released for the Domestic Debt Exchange Preogramme (DDEP) first coupon payments.

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DDEP: Government reiterates its commitment to honour all future payment obligations

The Government of Ghana has expressed its profound appreciation to all stakeholders especially bondholders who voluntarily responded to the national call and participated in the Domestic Exchange Programme (DDEP).

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MSMEs encouraged to form clusters to be competitive

Beneficiaries of the West Africa Competitiveness Programme (WACOMP) have urged Ghanaian Micro Small Medium Enterprises (MSMEs) to consider clustering as an approach to remaining competitive.

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Canada Ghana Chamber of Commerce holds 3rd CEOs Connect with focus on trade and investments to boost growth

The Canada Ghana Chamber of Commerce has held the 3rd edition of its CEOs connect in Accra with a key focus on trade and investments to rapidly grow the Ghanaian economy.

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Trade Ministry encourages businesses to meet global trade standards

Businesses are encouraged to adhere to global quality standards in order to propel Ghana to the forefront of the international market, Ministry of Trade and Industry.

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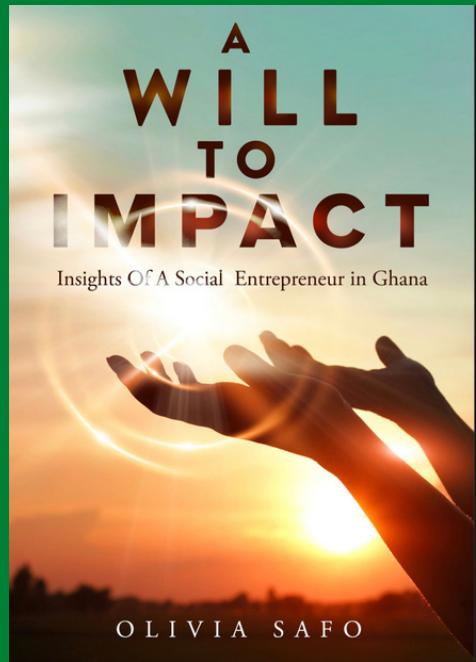
THE JCS VOICE CORNER



Today's voice corner features a new book released by the CEO of JCS Investments Limited. It is titled "**A WILL TO IMPACT**"

For copies or more information about the book contact JCS on +233302817641 or info@jcs.com.gh or visit www.jcs.com.gh/book/

[Click here to purchase online](#)



JCS held a roundtable discussion on the 10th of August, 2023 with noble organizations who are keen about the preservation of our natural environment to form a task force on climate justice.